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NEWS RELEASE

TSX-V: CMB  
PK: CMCXF  
Frankfurt: ZM5N

September 23, 2020

## **CMC Metals Ltd. Doubles the Size of the Soil Anomaly for the KW Zone at Silver Hart in 2020**

**Vancouver, BC.: CMC Metals Ltd. - (“the Company”)** (TSX-V: CMB) is pleased to announce additional assay results from recent soil sampling in an extension of the previous grid on the KW zone at the Company’s 100% owned Silver Hart Project in Yukon, Canada.

**Key highlights from recent soil sampling in the KW Zone are as follows:**

- **From a total of 79 samples, 31 were anomalous in silver with three samples in excess of 3,000 ppb ranging from 3,129-5,960 ppb, 9 samples in excess of 1,000 ppb ranging from 1,196-2,051 ppb and 20 samples in excess of 500 ppb ranging from 500-942 ppb; and,**
- **Anomalous values of zinc and lead were also coincident with the silver anomalies, with 3 samples anomalous in lead and five samples anomalous in zinc.**

(Note: anomalous levels were considered to be assays from soils collected with greater or equal to 500 ppb silver, 200 ppm zinc and 50 ppm lead.)

The anomalies were located in a northeast trending lineament and depression in the west-northwestern corner of the KW zone. The encouraging aspect of this is that mineralized areas in both the Silver Hart and Blue Heaven are often associated with northeast trending linear depressions. The zone remains open to both the southwest and northwest and will be further sampled in 2021.

Kevin Brewer, President and CEO of the Company noted, “Last year we identified mineralization and completed an initial soil sampling program in the KW zone. Our results at that time indicated that the zone could possibly extend to the northwest and southeast. This year we started to sample the extensions in this zone. Our efforts this season have doubled the size of the anomalous area since 2019 and it remains open to the north and south. We are also encouraged by the intensity and continuity of the anomalies in the northwestern corner. In addition, our geophysics survey including an Induced Polarization survey and ground magnetometer survey covered these areas so we anxiously await that data as combined with the soil geochemical results, prospecting and trenching, it will help us further verify drill targets in the KW zone.”

### **Assays**

Assays were completed by Bureau Veritas Mineral Laboratories Canada Ltd. and quality control and sampling supervision at Silver Hart was provided by Longford Exploration Services Ltd. of Vancouver, B.C. who are a fully independent geological consulting company.

### **Qualified Person**

Kevin Brewer, a registered professional geoscientist, is the Company’s President and CEO, and Qualified Person (as defined by National Instrument 43-101). He is directly supervising in the field the 2020 exploration program, sampling efforts, quality assurance and quality controls, and the preparation of an approval of the technical information pertaining to the Silver Hart Project, Yukon reported herein. The Company is committed to meeting the highest standards of integrity, transparency and consistency in reporting technical content, including geological reporting, geophysical

investigations, environmental and baseline studies, engineering studies, metallurgical testing, assaying and all other technical data.

***About CMC Metals.***

CMC Metals Ltd. is a mineral exploration company focused on opportunities in Canada and the United States that offer potential for production. The Company is led by a seasoned team with experience developing assets to commercialization. The Company's Silver Hart Property is a high grade silver-lead-zinc project located in the Yukon, 132 km west of Watson Lake, and covers 2,200 hectares and 116 contiguous and partial claims. The Company recently acquired the Blue Heaven claims adjacent to Silver Hart which comprises of similar mineralization and geology and covers 1,975 hectares and 118 contiguous and partial claims. Together these combined properties offer excellent exploration potential for high-grade silver-lead-zinc veins and carbonate replacement deposits.

CMC is actively seeking other projects to acquire in its portfolio.

On behalf of the Board:

***John Bossio***

John Bossio, Chairman  
CMC METALS LTD.

For more information and/or to be added to CMC's news distribution list, please send an email to [info@cmcmetals.ca](mailto:info@cmcmetals.ca) or [kbrewer80@hotmail.com](mailto:kbrewer80@hotmail.com) or call 604-605-0166 and ask for Denise Dronsella.

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# 2020 Soils - Silver, Northwest KW Zone



## 2020 Results Silver in Soil (ppb) 79 Samples

- 0 - 100
- 100 - 250
- 250 - 500
- 500 - 1000 (20)
- 1000 - 3000 (9)
- 3000 - 5960 (3)

