

CMC METALS LTD.
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NEWS RELEASE

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PK: CMCXF
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September 30, 2020

CMC Metals Ltd. Announces Appointment of New Director and Chief Financial Officer and Results of Annual General Meeting

Vancouver, BC.: CMC Metals Ltd. - (“the Company”) (TSX-V: CMB) is pleased to announce that at its Annual General Meeting held September 24, 2020, the following persons were re-nominated to the Company’s Board of Directors:

- John Bossio: Chairman
- Kevin Brewer, P.Geo., Director, President and CEO
- Graham Chisholm, A.C.I.S., Recording Secretary
- Robert Wheeler, Director
- Arif Merali, Director

Mr. Morgan Pickering was nominated for election and was appointed to the Company’s Board of Directors. Mr. Pickering was also appointed as the Company’s Chief Financial Officer.

Mr. Pickering is a Chartered Management Accountant and also holds the global accounting designations of CPA, ACMA and CGMA through the Chartered Institute of Management Accountants. Mr. Pickering holds a Masters of Science in Strategic Business Management through Manchester Metropolitan University (MMU) in Manchester, UK. Mr. Pickering is the Chief Financial Officer for Nita Lake Lodge, a luxury boutique hotel in Whistler, BC., as well as other public and private companies.

Mr. John Bossio noted, “We would sincerely like to thank Gerry Lenoski for his many years of service and dedication as a Director on our Board and we wish him the best in his future endeavours. We welcome Morgan to our team who through his qualifications and experience will be able to provide valuable strategic advice in accounting, finance and strategic management to the Company.”

About CMC Metals.

CMC Metals Ltd. is a mineral exploration company focused on opportunities in Canada and the United States that offer potential for production. The Company is led by a seasoned team with experience developing assets to commercialization. The Company’s Silver Hart Property is a high grade silver-lead-zinc project located in the Yukon, 132 km west of Watson Lake, and covers 2,200 hectares and 116 contiguous and partial claims. The Company recently acquired the Blue Heaven claims adjacent to Silver Hart which comprises of similar mineralization and geology and covers 1,975 hectares and 118 contiguous and partial claims. Together these combined properties offer excellent exploration potential for high-grade silver-lead-zinc veins and carbonate replacement deposits.

CMC is actively seeking other projects to acquire in its portfolio.

On behalf of the Board:

John Bossio
John Bossio, Chairman
CMC METALS LTD.

For more information and/or to be added to CMC's news distribution list, please send an email to info@cmcmetals.ca or kbrewer80@hotmail.com or call 604-605-0166 and ask for Denise Dronsella.

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“This news release includes certain statements that constitute “forward-looking information” within the meaning of applicable securities law, including without limitation, statements that address the timing and content of upcoming work programs, geological interpretations, receipt of property titles and exploitation activities and developments. In this release disclosure regarding the potential to undertake future work comprise forward looking statements. Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks, including the ability of the Company to raise the funds necessary to fund its projects and, accordingly, may not occur as described herein or at all. Actual results may differ materially from those currently anticipated in such statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, the timing and receipt of government and regulatory approvals, and continued availability of capital and financing and general economic, market or business conditions. Readers are referred to the Company’s filings with the Canadian securities regulators for information on these and other risk factors, available at www.sedar.com. Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.”