

**CMC METALS LTD.**  
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NEWS RELEASE

TSX-V: CMB  
PK: CMCXF  
Frankfurt: ZM5N

May 26, 2020

**CMC Announces Amendment to the Terms of its 8,000,000 Unit Private Placement**

**Vancouver, BC.: CMC Metals Ltd. - (“the Company”)** (TSX-V: CMB) wishes to announce that it has revised the terms of its originally announced 5,000,000 Unit private placement at \$0.035 per Unit as announced pursuant to its April 23, 2020 press release, which placement was increased to 8,000,000 Units by press release dated May 14, 2020, by amending the price per Unit to \$0.0375 from \$0.035, for total proceeds of \$300,000, and amending the Warrants being offered to one full Warrant from a half Warrant. The Units will then consist of 8,000,000 Units at \$0.0375 per Unit with each Unit consisting of one common share and one transferrable share purchase Warrant exercisable on a 1:1 basis into one additional common share of the Company at \$0.05 per Share for a one year term. The remainder of the placement remains unchanged with fifty percent of the total placement being taken by Insiders of the Company. This transaction remains subject to regulatory approval.

***About CMC Metals.***

CMC Metals Ltd. is a mineral exploration company focused on opportunities in the United States and Canada that offers potential for near-term cash flow. The Company is led by a seasoned team with experience developing assets to production. The Company’s Silver Hart Property is a Silver-Lead-Zinc asset located in the Yukon, 132 km west of Watson Lake, and covers 2,200 hectares and 116 Contiguous and partial claims.

CMC is a precious metals exploration and development company working in Yukon and is actively seeking other projects to acquire in its portfolio.

On behalf of the Board:

**“Michael C. Scholz”**  
Michael Scholz, Director  
CMC METALS LTD.

For further information concerning the CMC Metals Ltd., or its exploration projects, please contact:

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To be added to CMC's news distribution list, please send an email to [info@cmcmetals.ca](mailto:info@cmcmetals.ca) or contact Mr. Michael Scholz at 604-605-0166.

***Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***

“This news release may contain certain statements that constitute “forward-looking information” within the meaning of applicable securities law, including without limitation, statements that address the timing and content of upcoming work programs, geological interpretations, receipt of property titles and exploitation activities and developments. In this release disclosure regarding the potential to undertake future work comprise forward looking statements. Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks, including the ability of the Company to raise the funds necessary to fund its projects and, accordingly, may not occur as described herein or at all. Actual results may differ materially from those currently anticipated in such statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, the timing and receipt of government and regulatory approvals, and continued availability of capital and financing and general economic, market or business conditions. Readers are referred to the Company’s filings with the Canadian securities regulators for information on these and other risk factors, available at [www.sedar.com](http://www.sedar.com). Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.”