

CMC METALS LTD.
Suite 605 – 369 Terminal Avenue
Vancouver, BC, V6A 4C4
Phone (604) 605-0166 / Fax (604) 692-0117
Website: www.cmcmetals.ca

NEWS RELEASE

TSX-V: CMB
PK: CMCXF
Frankfurt: ZM5N

August 25, 2020

CMC Metals Ltd. Announces Commencement of Geophysical Program at the Silver Hart Property

Vancouver, BC.: CMC Metals Ltd. - (the “Company”) (TSX-V: CMB) is pleased to announce the commencement of the geophysical program at the Company’s 100% owned Silver Hart Project in Yukon, Canada.

The geophysical crew have started the Induced Polarization (IP) Survey that will cover two main areas of the property, namely the KW zone and northeast of the Main Zone. Prior to the field program, the Company’s geophysical consultant, Dr. Chris Hale completed physical property measurements on a suite of representative samples from all of the known geological units and several of the mineralized areas in the Main Zone. Dr. Hale completed the measures using a GDD Sample Core IP system and a GDD Multi-parameter Probe. From this work Dr. Hale noted, “We recommend that IP/RES Surveys be carried out to identify the target characteristics of the known mineralization.”

Upon completion of the IP survey, a magnetometer survey will also be conducted in select areas of the property. Once the data is processed the Company then plans to combine the 2005 and 2020 geophysical data sets into a master database and then use an inverse modelling program to generate a 3D model of the mineralization to assist in future drilling.

John Bossio, Chairman, noted, “This work will provide us with a clear vision of the structure and strength of the anomalies associated with the known and prospective mineralization at Silver Hart.”

In addition, the Company has been informed by the Yukon Department of Highways and Public Works that the upgrading program of the access road should commence in the next couple of weeks. The Company’s engineering consultant Associated Engineering in Whitehorse, Yukon is also completing a site assessment of the creek crossings and bridge structures this week. This work will lead to final plans and designs of bridges that are suited for ore hauling and other commercial traffic.

Qualified Person

Kevin Brewer, a registered professional geoscientist, is the Company’s President and CEO, and Qualified Person (as defined by National Instrument 43-101). He is directly supervising in the field the 2020 exploration program, sampling efforts, quality assurance and quality controls, and the preparation of an approval of the technical information pertaining to the Silver Hart Project, Yukon reported herein. The Company is committed to meeting the highest standards of integrity, transparency and consistency in reporting technical content, including geological reporting, geophysical investigations, environmental and baseline studies, engineering studies, metallurgical testing, assaying and all other technical data.

About CMC Metals.

CMC Metals Ltd. is a mineral exploration company focused on opportunities in North America that offer potential for near-term cash flow. The Company is led by a seasoned team with experience developing assets to production. The Company's Silver Hart Property is a Silver-Lead-Zinc asset located in the Yukon, 132 km west of Watson Lake, and covers 2,200 hectares and 116 contiguous and partial claims. The neighboring Blue Heaven Property covers 1,975 hectares and 118 contiguous and partial claims.

On behalf of the Board:

John Bossio

John Bossio, Chairman
CMC METALS LTD.

For more information and/or to be added to CMC's news distribution list, please send an email to info@cmcmetals.ca or kbrewer80@hotmail.com or call 604-605-0166 and ask for Denise Dronsella.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

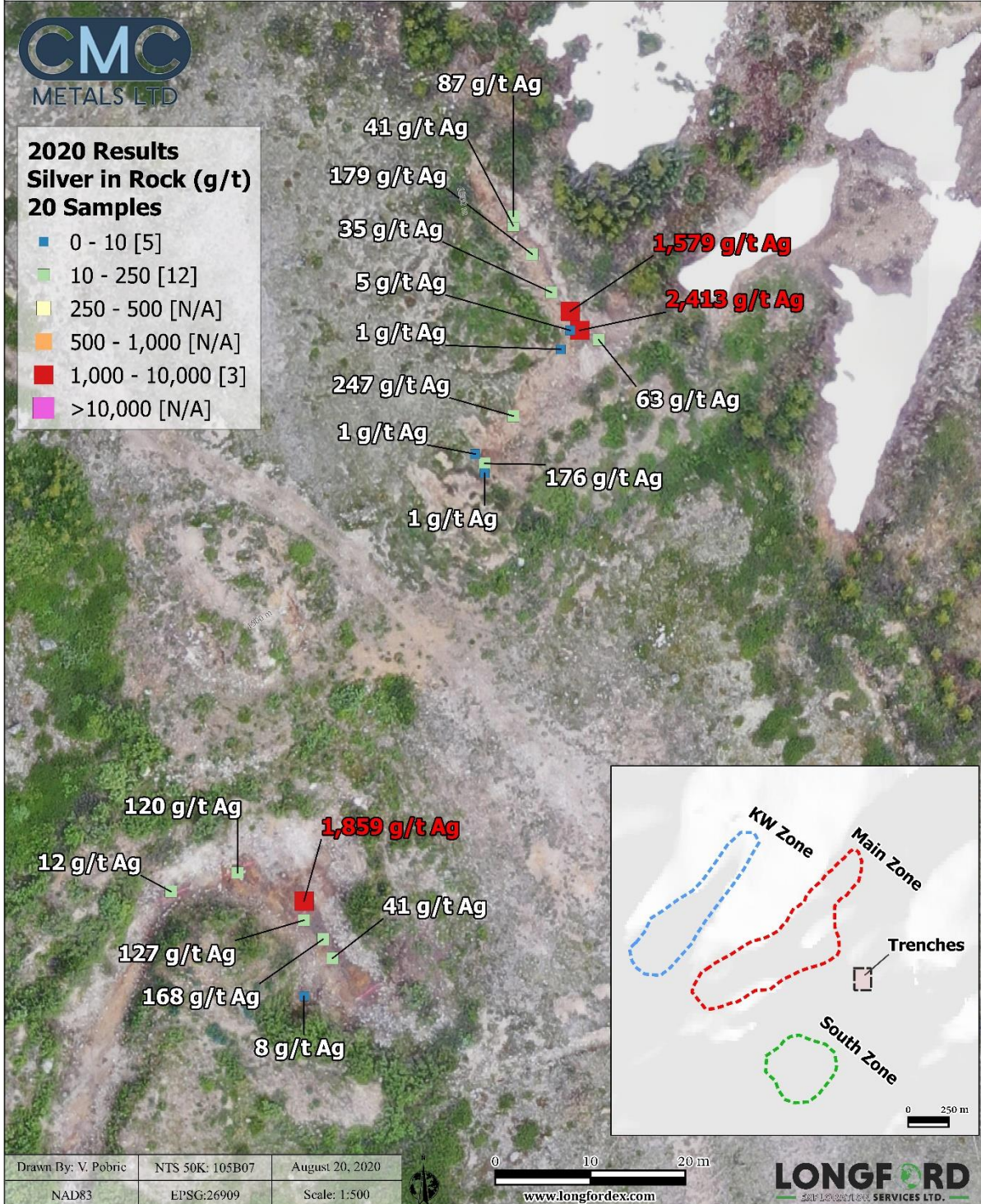
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2020 Rocks from Trenches - Silver (g/t)



2020 Results Silver in Rock (g/t) 20 Samples

- 0 - 10 [5]
- 10 - 250 [12]
- 250 - 500 [N/A]
- 500 - 1,000 [N/A]
- 1,000 - 10,000 [3]
- >10,000 [N/A]



Drawn By: V. Pobric	NTS 50K: 105B07	August 20, 2020
NAD83	EPSG:26909	Scale: 1:500

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