



*Seasons Greetings From The Board of Directors, Kevin Brewer  
and our Staff at CMC Metals Ltd.*

December 22, 2020

At CMC our belief is that “only through embracing smart ideas and working together as a team can we transform our company and our community.”



This belief has kept us maintaining a focus on collaborating and working hard for this greater purpose in 2020. Like many, in dealing with the new challenges facing our world this past year we are so proud that our companies and most in our sector have demonstrated resilience, adaptability and worked very hard to ensure the safety of our workers and the communities we work in.

CMC has enjoyed a fantastic year. We received superb exploration results and completed a new resource estimate at Silver Hart, made acquisitions that now serve to diversify our holdings and generate a pipeline of projects to be advanced in the future, and we end the year in the year in a great financial position and with a significant increase in value to our shareholders. We are also looking to broaden the awareness of our activities to the wider market which we think will help us generate further value in the foreseeable future.

On behalf of the Board of Directors and myself, I would like to take this opportunity to thank you for your continued support during 2020 and to wish you and your family all the best for the upcoming festive season and for a prosperous and successful New Year.

Merry Xmas and Happy New Year.

Kevin Brewer

President and CEO

CMC Metals Ltd.