CMC METALS LTD.

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NEWS RELEASE

January 18, 2021

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CMC Files Technical Report for Previously Announced Resource Estimate for the Silver Hart Property, Yukon

Vancouver, B.C.: CMC Metals Ltd. (the "Company") today filed a Technical Report prepared in accordance with Canadian National Instrument 43-101 (the "Technical Report") for its Silver Hart Property located in south-central Yukon. This follows the Company's news release that outlined a resource estimate for the Silver Hart property dated December 1, 2020. The report was prepared for the Company by Longford Exploration Services Ltd.

The Technical Report has been filed and is available on SEDAR at www.sedar.com

Qualified Persons

The independent Qualified Persons for the mineral resource estimate and "Technical Report" are Mr. Antonio Celis, of Motherlode Consulting Inc. and Mr. Graham Dickson of 027852 Alberta Ltd. both of whom are registered professional geoscientists and are Qualified Persons (as defined by National Instrument 43-101) and were independent geologists under contract with Longford Exploration Services Ltd., a consulting company based in Vancouver, British Columbia. Mr. Antonio Celis and Mr. Graham Dickson have approved the technical information reported herein. Mr. Kevin Brewer, President and CEO of the Company, a registered professional geoscientist, also contributed to the Technical Report as a Qualified Person (as defined by National Instrument 43-101). CMC is committed to meeting the highest standards of integrity, transparency and consistency in reporting technical content, including geological reporting, geophysical investigations, environmental and baseline studies, engineering studies, metallurgical testing, assaying and all other technical data.

About CMC Metals.

CMC Metals Ltd. is a growth stage mineral exploration company focused on opportunities in Yukon, British Columbia and Newfoundland. Our silver-lead-zinc projects include Silver Hart, Blue Heaven and Rancheria South. Our polymetallic projects with gold potential include Logjam, Bridal Veil and Terra Nova.

On behalf of the Board of Directors

"Kevin Brewer" Kevin Brewer, President, CEO and Director CMC METALS LTD. For further information concerning the CMC Metals Ltd., or its exploration projects, please contact:

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To be added to CMC's news distribution list, please send an email to <u>info@cmcmetals.ca</u>. Also please visit our website at <u>www.cmcmetals.ca</u> for more up-to-date news and information on our projects.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

"This news release may contain certain statements that constitute "forward-looking information" within the meaning of applicable securities law, including without limitation, statements that address the timing and content of upcoming work programs, geological interpretations, receipt of property titles and exploitation activities and developments. In this release disclosure regarding the potential to undertake future work comprise forward looking statements. Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks, including the ability of the Company to raise the funds necessary to fund its projects and, accordingly, may not occur as described herein or at all. Actual results may differ materially from those currently anticipated in such statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, the timing and receipt of government and regulatory approvals, and continued availability of capital and financing and general economic, market or business conditions. Readers are referred to the Company's filings with the Canadian securities regulators for information on these and other risk factors, available at www.sedar.com. Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation."