



A Growth Stage Exploration Company

Silver Focused With Diversified Holdings in Copper and Gold in Canada

Corporate Presentation
July 2021

TSX-V: CMB PKI: CMCXF FWB: ZM5N

Silver Hart - Closeup Of A High Grade Silver Grab

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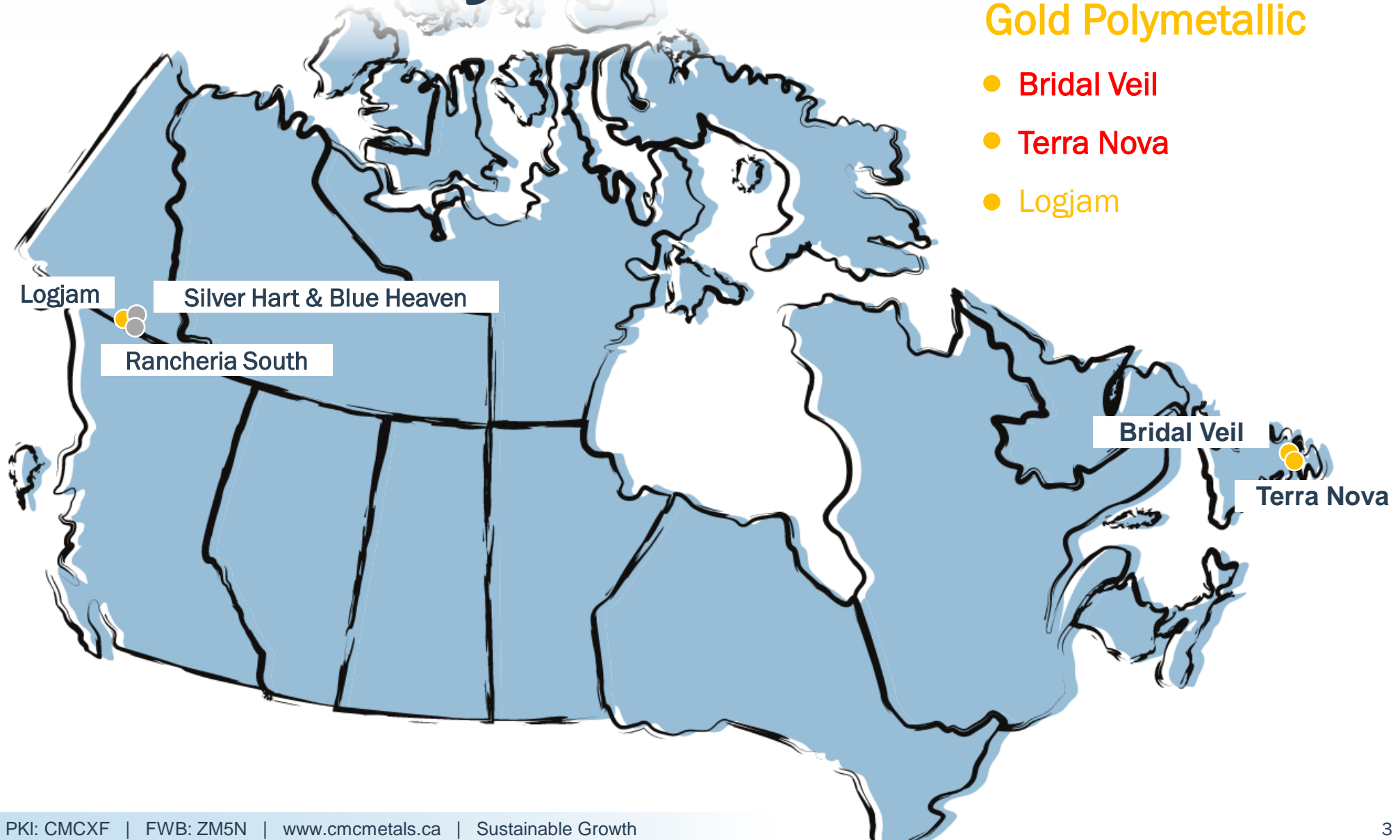
Project Summary

Gold Polymetallic

- Bridal Veil
- Terra Nova
- Logjam

Silver-Lead-Zinc

- Silver Hart
- Blue Heaven
- Rancheria South



Current Objectives

2021

2022 and Beyond

Silver-Lead-Zinc Projects

- Phase 1: **Silver Hart /Blue Heaven** – 2,500 meters of drilling focused on resource expansion
- Initiate exploration on the **Rancheria South** Projects
- Identify JV partners for **Rancheria South** and **Bridal Veil**

- PEA **Silver Hart** late 2022-early 2023
- Phase 2: >15,000 m drilling – **Silver Hart/Blue Heaven**
- NI 43-101 Resource estimates at **Rancheria South** Project and Preliminary Mine Engineering

Gold-Polymetallic Projects

Initiate Preliminary Exploration at **Bridal Veil** and **Terra Nova** in Newfoundland

- Initiate advanced exploration and drilling in Newfoundland – likely target is **Bridal Veil**

Long Term Objectives

Focus on Advancing Silver Plays

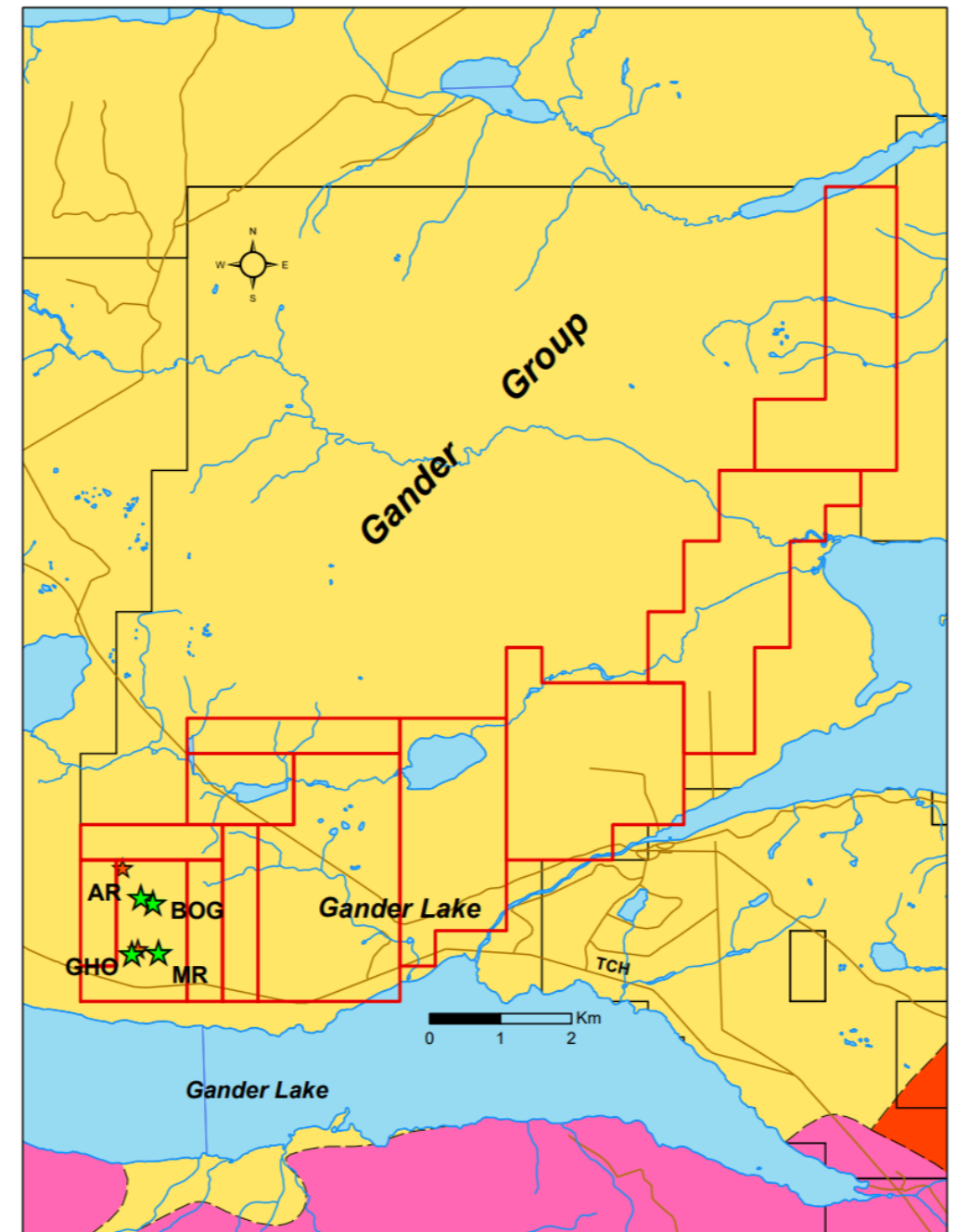
Silver Hart Project – Identify >50 million silver equivalent ounces to generate a viable economic project and be a possible takeover target

Rancheria South – Identify sufficient resources and develop and implement mine development – selling ore to Silvertip Mill (Coeur Mining Inc.)

Bridal Veil

Gold-Copper-Polymetallic Prospect

- **126 claims**
 - » 15 kilometers west of Newfound Gold's Queensway Project and in close proximity just west of the Star Track Gold property
- **Excellent access**
 - » Transects the TCH, has a network of trails, and is close to Gander
- **Hosts nine mineralized zones**
 - » Containing high grades of gold, copper, silver, lead and other metals
- Possible origin is that of an epigenetic – orogenic vein system



Bridal Veil

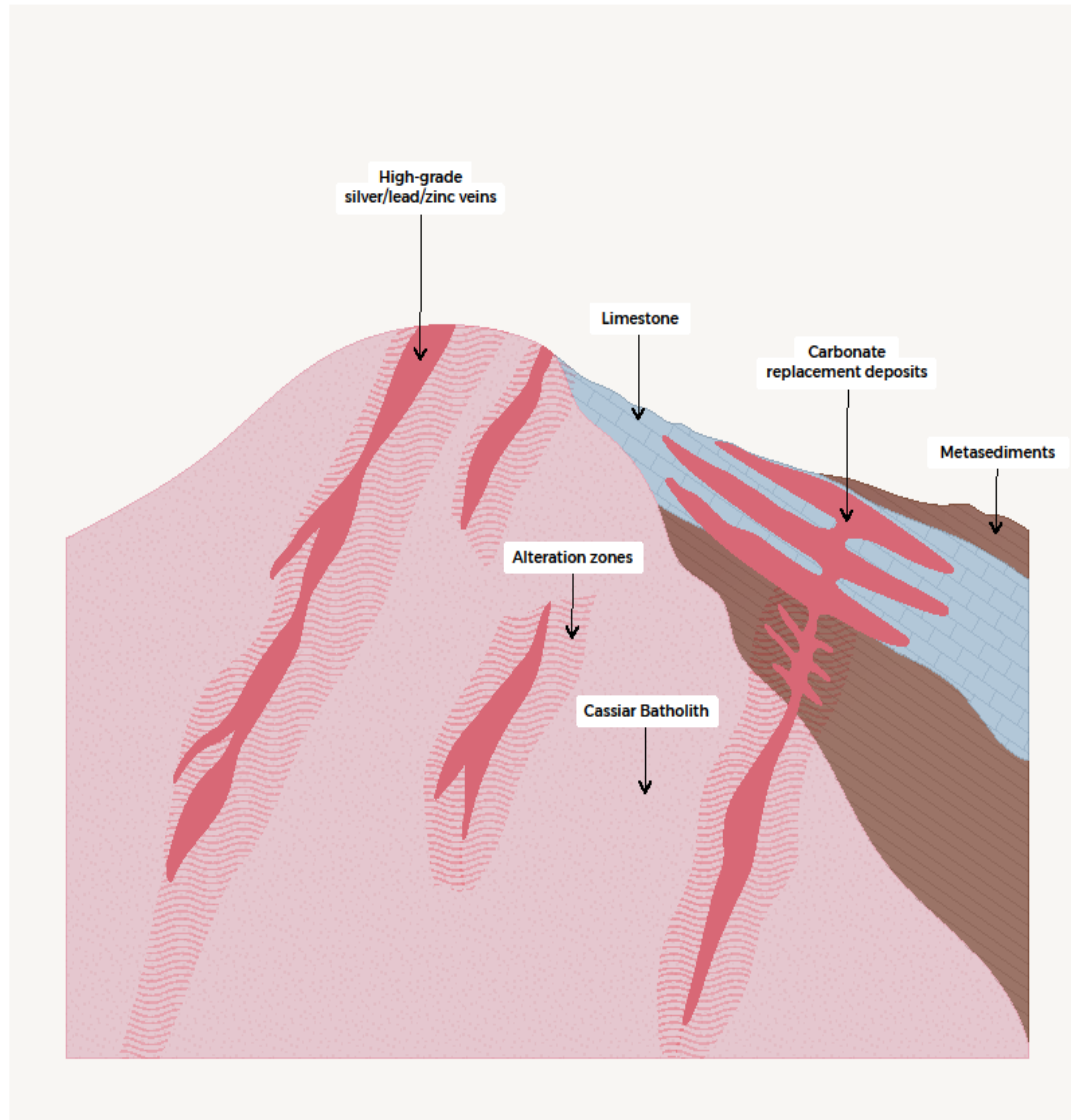
Past Results

- Recent grab sample: 9.4% Cu, 10.2% Pb, 7.8 oz/ton Ag, and 3.75 g/t Au
- Primary mineralization is chalcopyrite and galena

Additional historic grades associated with specific mineral occurrences on the property sampled in 2010 are as follows:

- » Bridal Veil: 4.6% Cu, 5.2% Pb and 1.0 oz/t Ag
- » Abbott's Ridge: 9.4% Cu, 1.0% Pb and 0.6 oz/t Ag
- » Hidden Outcrop: 4.95% Cu, 3.2% Pb and 5.4 oz/t Ag
- » Growler: 0.21% Cu, 0.85% Pb and 1.13 oz/t Ag
- » Meggan's Rise: 1.74% Cu, 8.4% Pb and 7.8 oz/t Ag
- » First Burnt Pond: 0.93% Cu, 10.2% Pb and 5.7 oz/t Ag





Geological Model for Exploration - Silver Hart

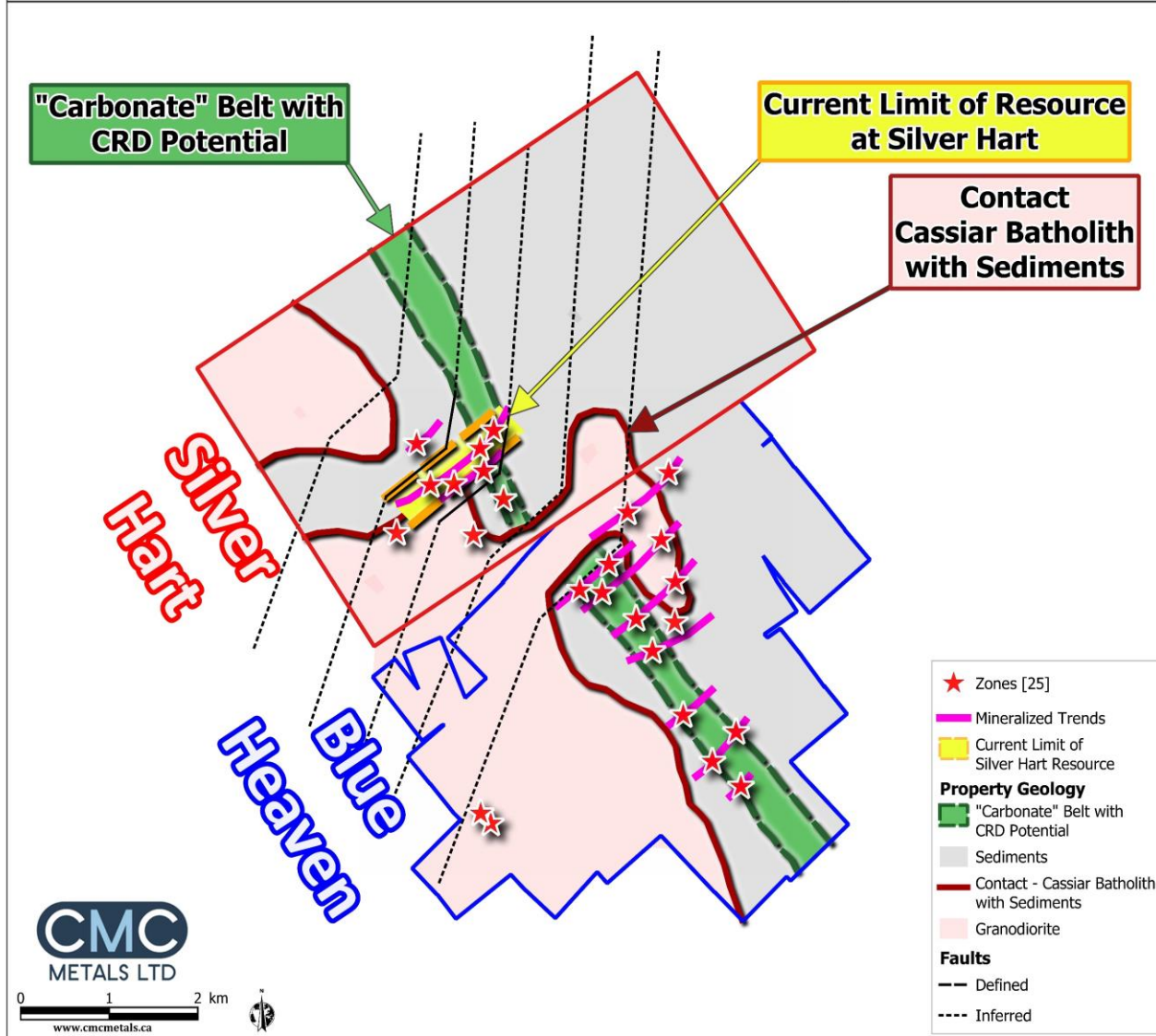
How are we going to find additional resources?

Four Key Targets

- Expand the drilling area
- Drill deeper
- Drill gaps
- Pursue Carbonate Replacement deposits

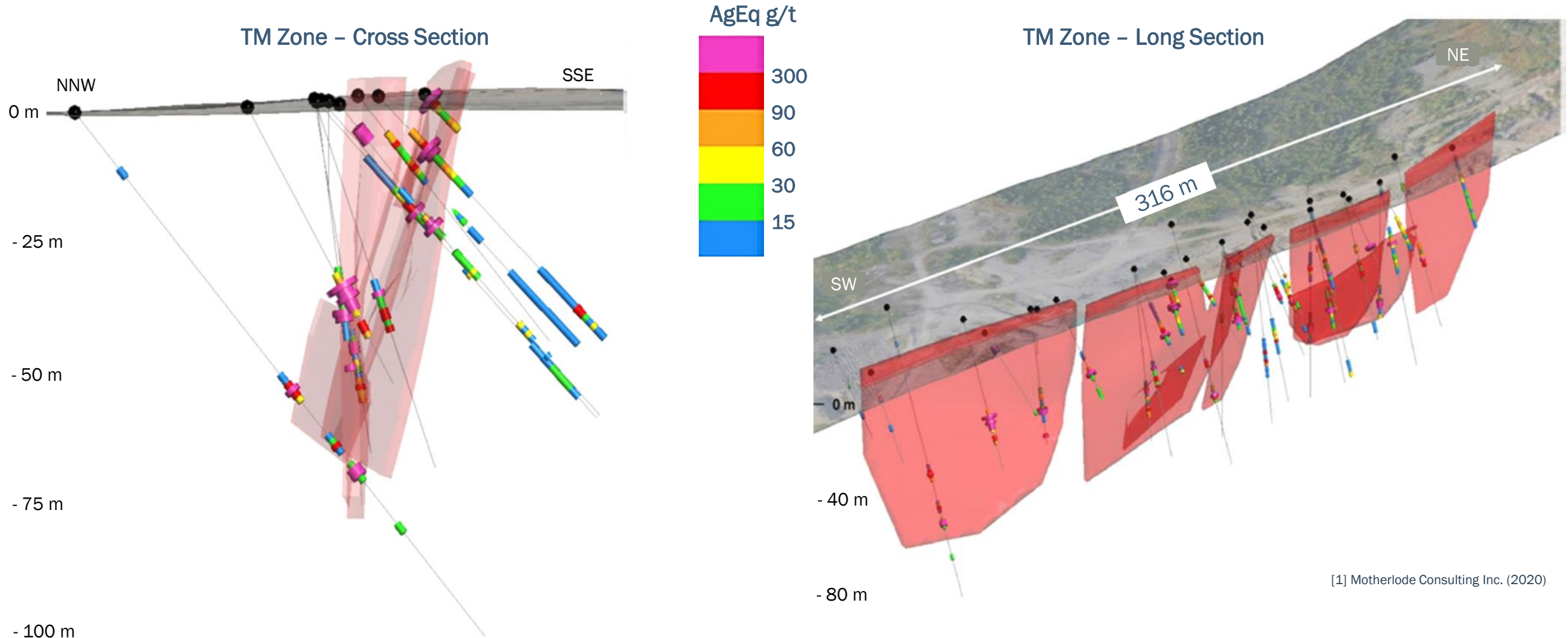
Key to success – Implementing a systematic approach on properties that have never been subjected to modern exploration techniques using deposit models as a guide to exploration

Silver Hart and Blue Heaven Projects



- Less than 15% of Silver Hart drill-explored to date
- Mineralized areas associated with:
 - contact between Cassiar Batholith (heat source) and metasediments
 - NE faults
- Limestone belt offers significant potential to discover a CRD deposit
- Current airborne survey will delineate the key contact, areas of conductivity (silver is conductive), and distinguish the limestone, setting the foundation for new targets

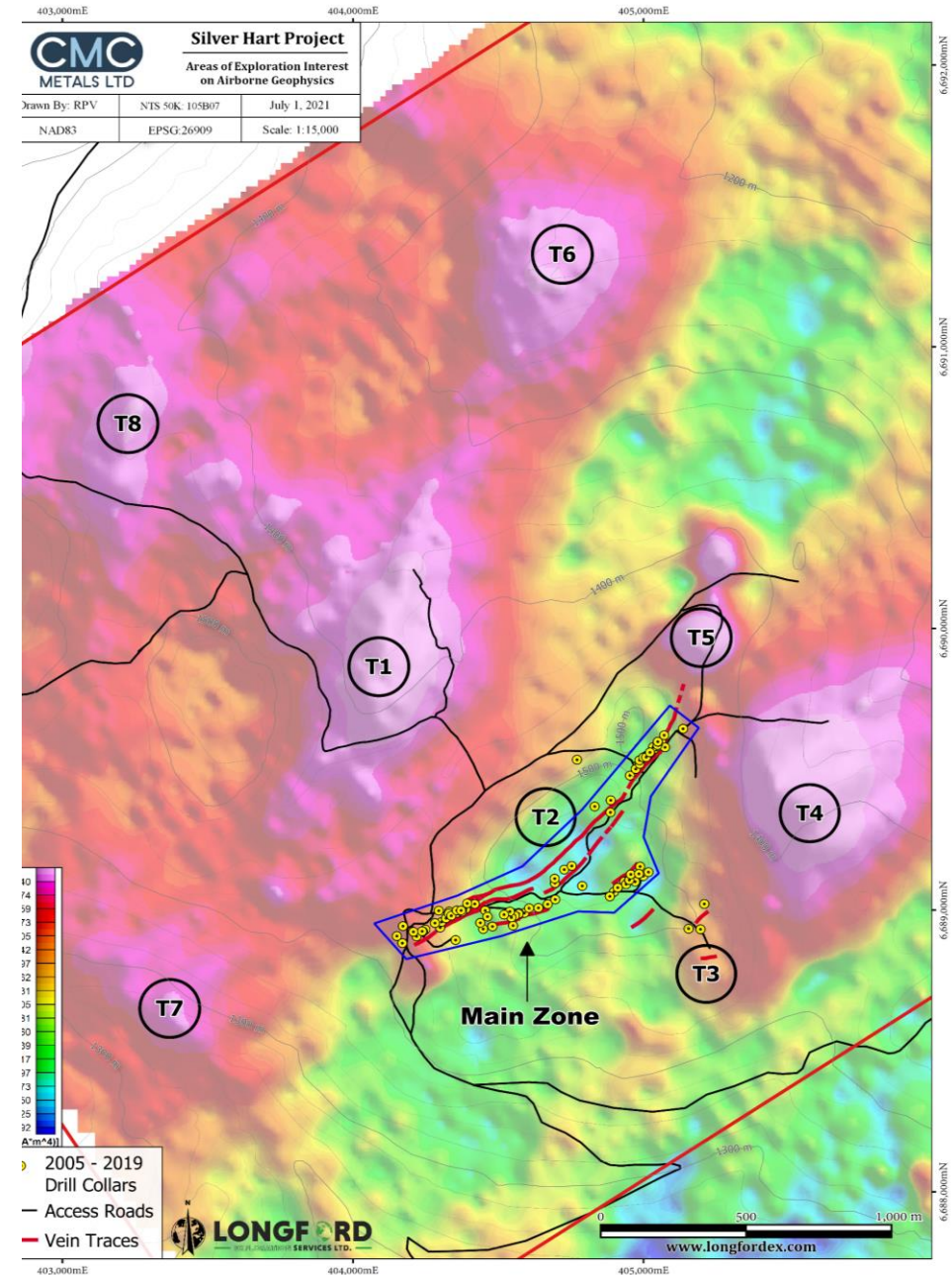
Silver Hart – Resource Modeling of the Main Zone has shown that the historical drill extent is on average only to a depth of 60 meters. Veins remain wide open at depth and geophysics indicates the presence of conductive material (silver is conductive) to depths in excess of 150 meters – opportunity to significantly expand resources in known mineralized areas and in other highly anomalous areas



[1] Motherlode Consulting Inc. (2020)



Targets from 2020 exploration and recent geophysics



Silver Hart – Current Resource



2020 Resource Estimate – Main Zone¹

Total Inferred Resources ¹		
Average Grade	Tonnage	362,500 t
	AgEq	584 g/t
	Ag	310 g/t
	Pb	1.7%
	Zn	4.0%
Contained Metal	AgEq	7,501,300 t oz
	Ag	3,942,900 t oz
	Pb	14,572,100 lb
	Zn	36,165,900 lb

[1] Motherlode Consulting Inc. (2020)

High-Grade Ag-Pb-Z in

- Veins
- Carbonate Replacement Occurrences

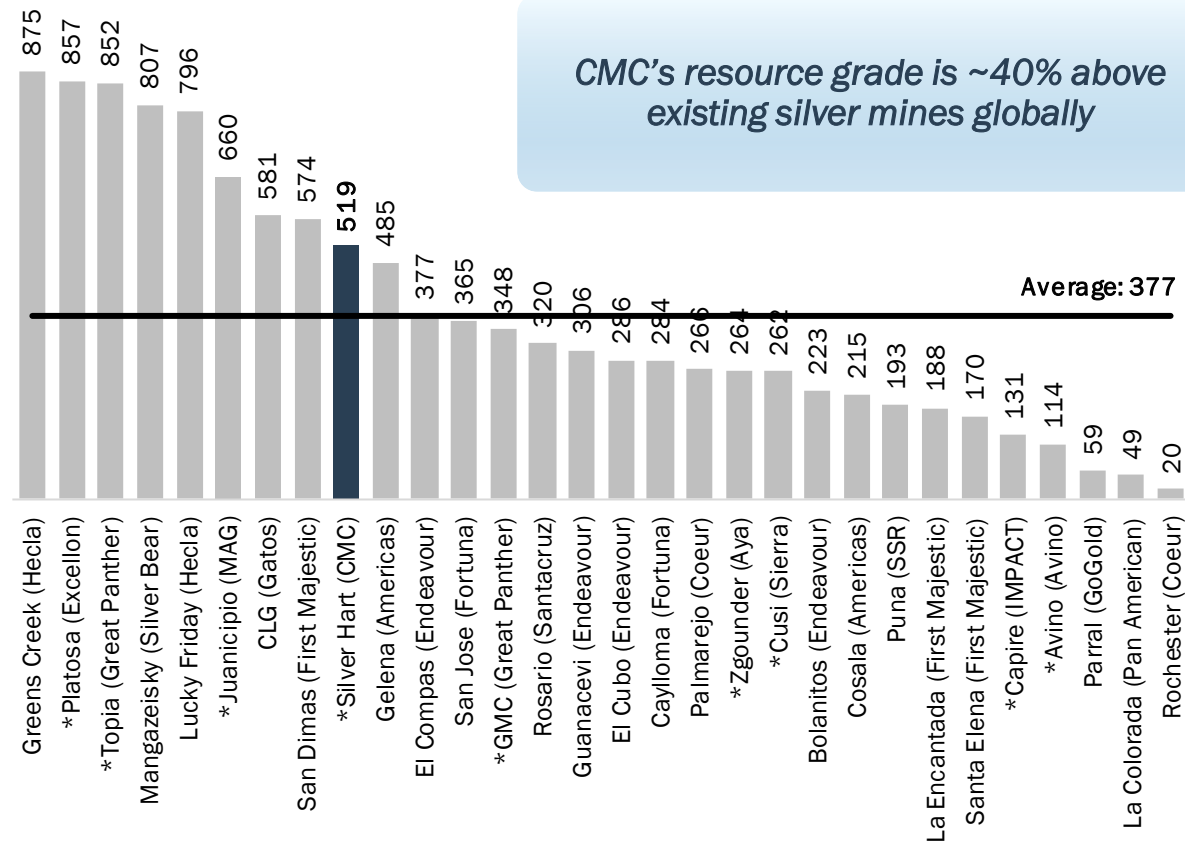


K Area – Main Zone

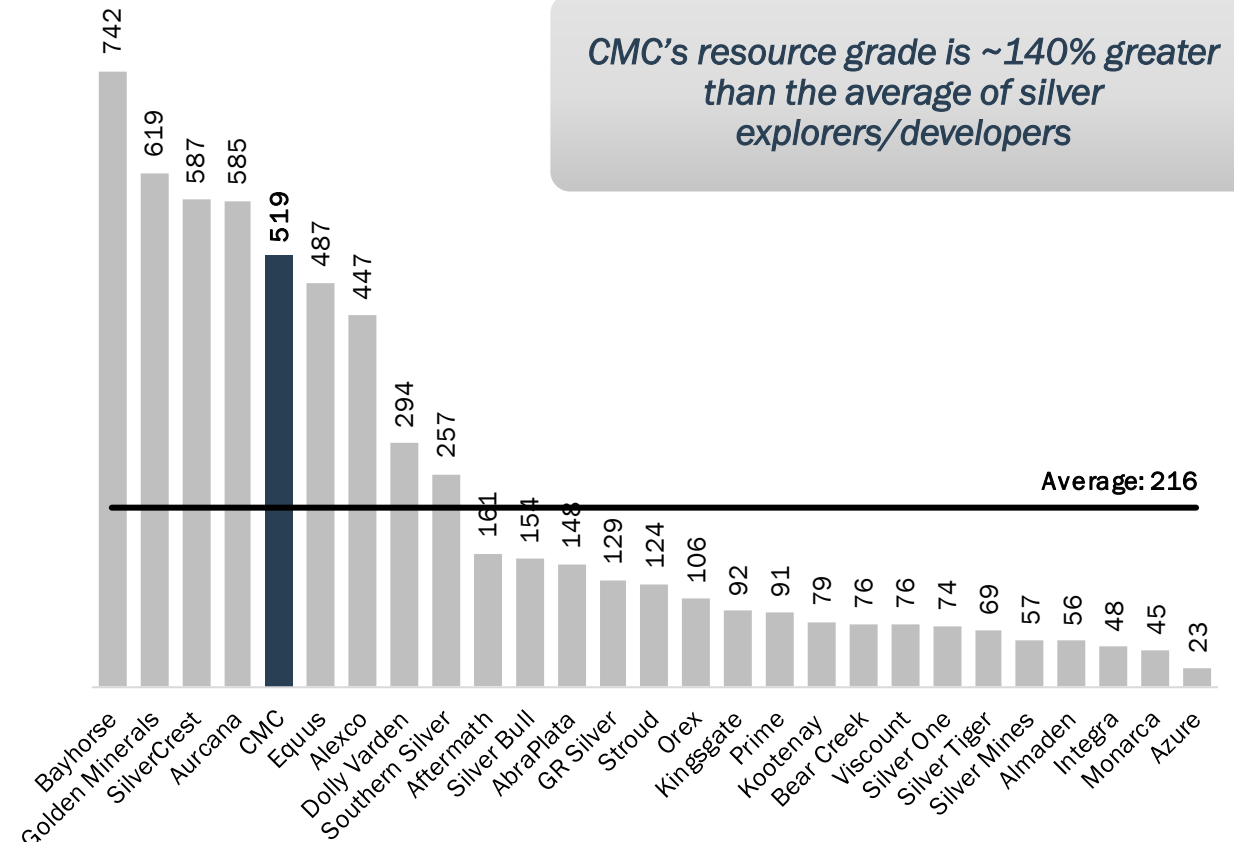
A Superb Relative Grade Profile

Silver Hart compared to silver mines and projects

P&P Reserves Grade of Silver Mines Globally (g/t AgEq¹)



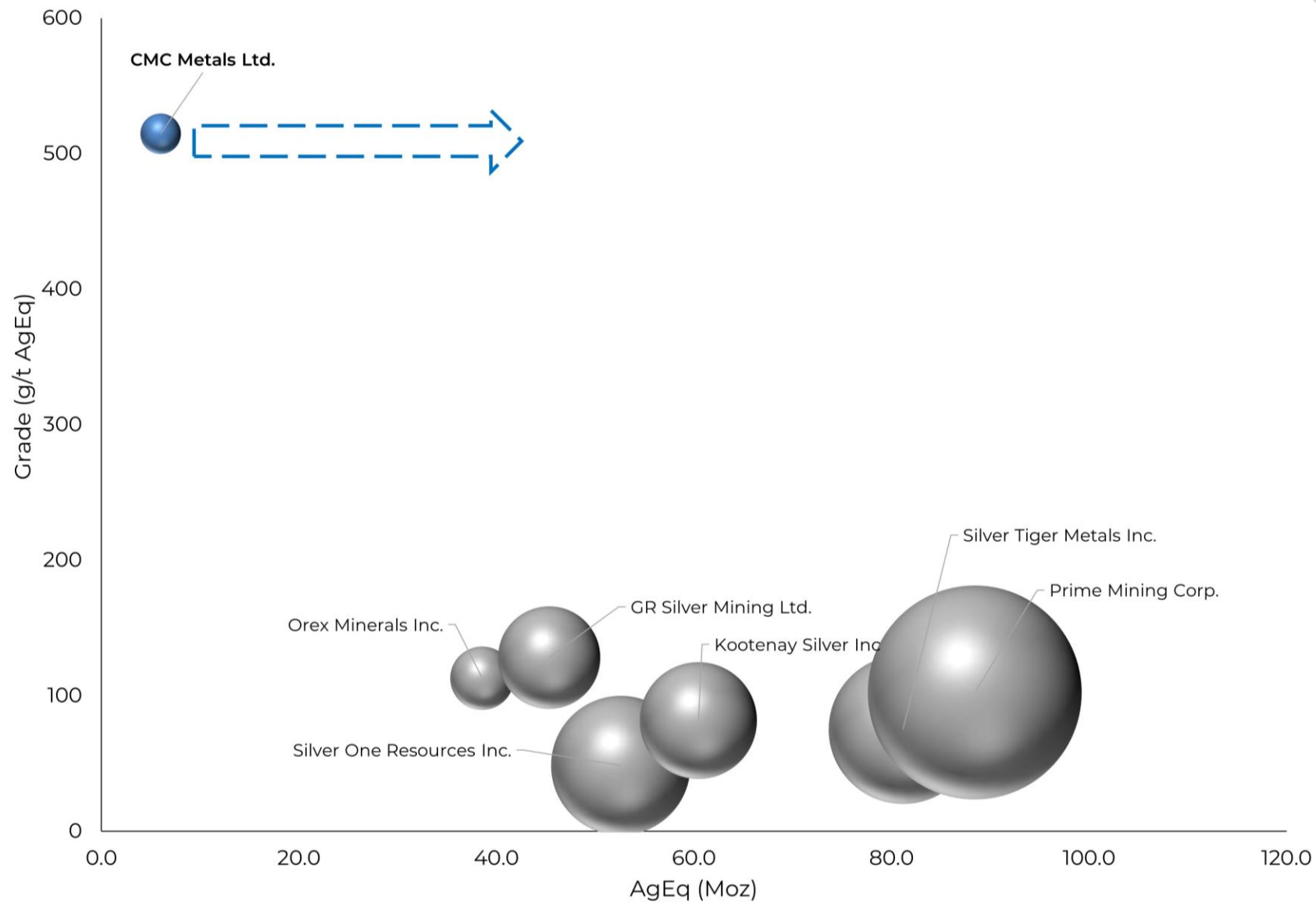
MI&I Grade of Silver Explorers/Developers (g/t AgEq¹)



*Reported as MI&I grade in lieu of unreported proven and probable reserves

¹Silver-equivalent (AgEq) calculated using spot metal prices as of February 9, 2021, which include US\$27.25/oz Ag, US\$1,837/oz Au, US\$0.94/lb Pb, US\$1.21/lb Zn and US\$20.73/lb Co

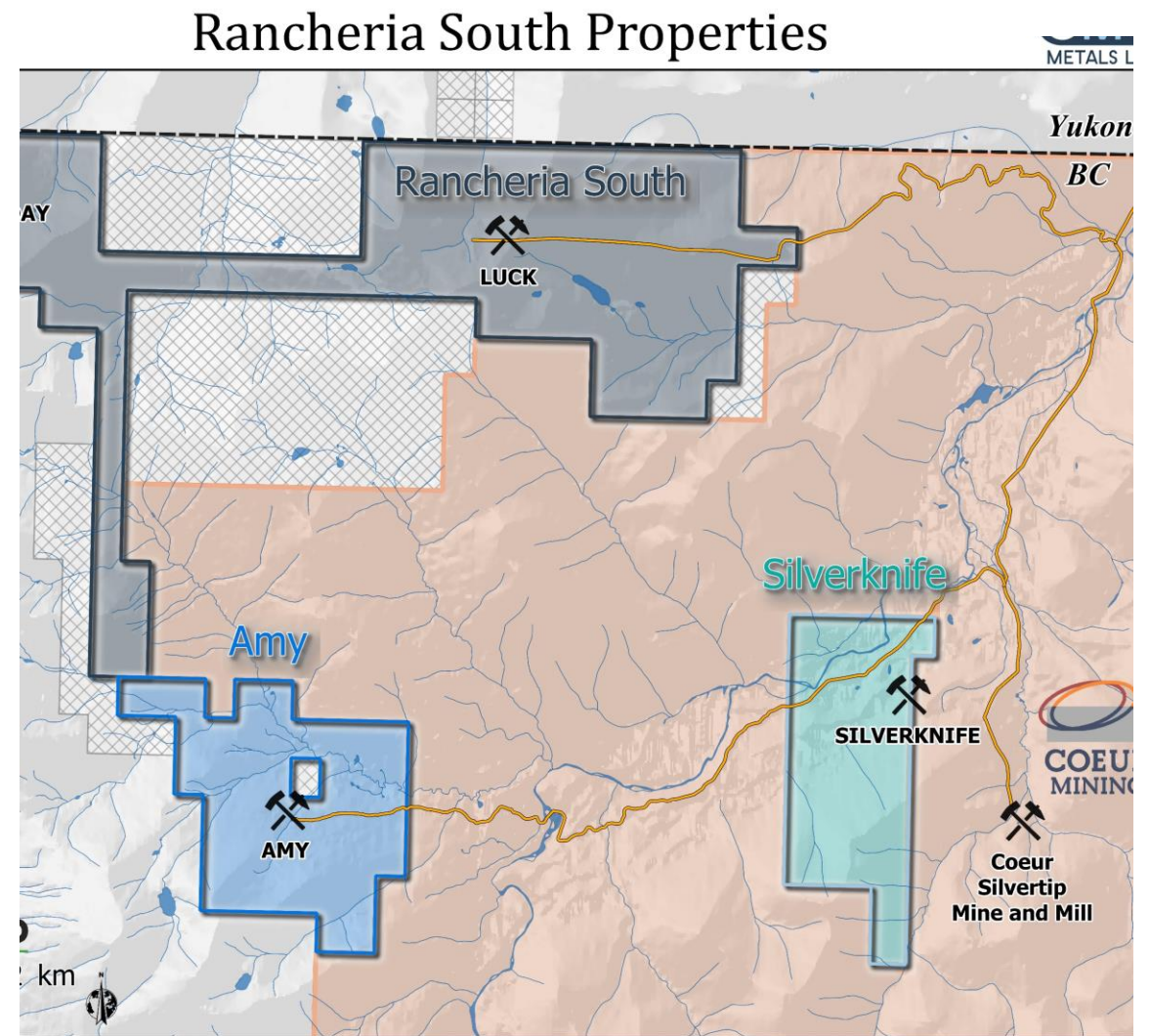
Source: company reports and S&P Capital IQ for market data. As of February 9, 2021.



Rancheria South – Current Resources

Properties host high-grade, non-NI 43-101 compliant historic resources that are open for expansion

- Amy – Amy Prospect and Major Anomalous Area
 - Indicated: 79,849 tonnes grading 367 g/t silver, 6.0% zinc and 2.8% lead (1,839,654 oz @ 790 g/t silver equivalent)
 - Inferred: 59,000 tonnes (no grade assigned)
 - An anomalous area of over 4000 meters by 500 meters yet to be systematically explored
- Silverknife – 1 km from Coeur's mill
 - Drilled prospect open at depth and along strike and large anomalous area in south



2021 Key Catalysts

Focused on Expanding Silver-Equivalent Ounces

June - Sept

Complete Phase 1
drilling

Interpretation of Airborne
geophysical survey of all
five silver properties

Pursue partner for Bridal
Veil

Evaluate geophysical
anomaly on copper-gold
Bridal Veil property

Q4 2021

Silver Hart Project
Results evaluation and possible new resource estimate

Rancheria South Project
Data compilation and modelling of deposits to establish “drill ready” targets at Rancheria South Project and submit permit application for 2022

Generating the Pipeline for a Diversified Commodity Profile

Q4 2021

Preliminary exploration on copper-gold projects in Newfoundland



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